

3Q FY19 Financial Results

Safe Harbor Statement

- This presentation includes remarks about future expectations, plans and prospects for IDT which constitute forward-looking statements for purposes of the safe-harbor provisions under applicable federal securities laws.
- Actual results may differ materially from our forward-looking statements, as a result of various important risks and uncertainties, including certain risks and uncertainties which are detailed and may be reviewed in the Company's filings with the SEC. IDT does not intend to update the information provided in today's conference and expressly disclaims any such duty, except as required by law.

Non-GAAP Results

- Non-GAAP results referenced in this presentation exclude acquisition-related charges and other expenses and benefits that management believes are not directly related to our ongoing operations. These non-GAAP results are consistent with another way management internally analyzes IDT's results and may be useful for investors.
- However, non-GAAP results are not in accordance with GAAP and may not be comparable to non-GAAP information provided by other companies. Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.
- Please see the tables attached to our press release for a complete reconciliation to the comparable GAAP measures.

3

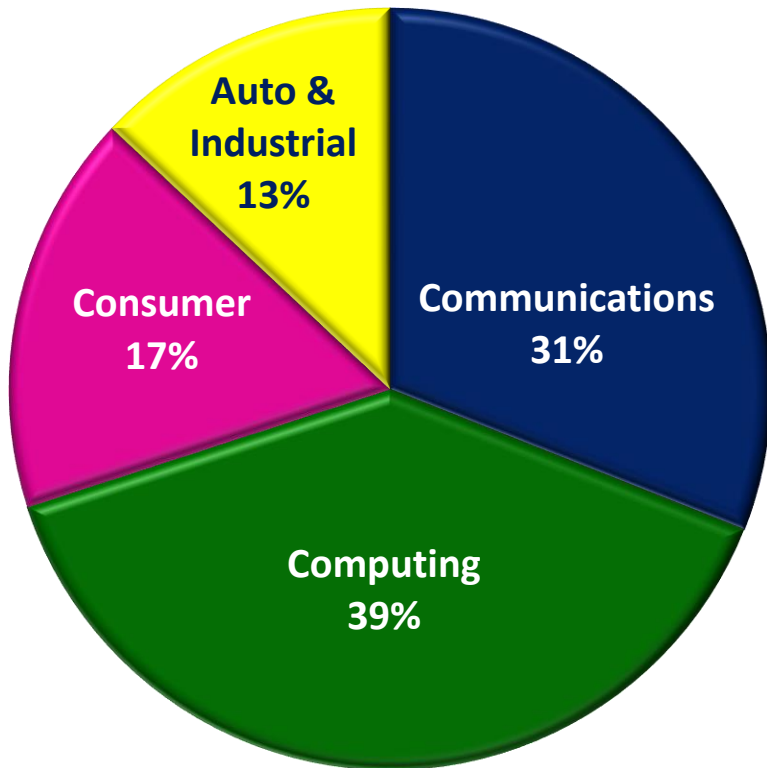
Q3 FY19 Financial Results

Year over Year	Q3FY19	Q3FY18
Revenue (\$M)	\$240.6	\$217.1
Non-GAAP Net Income (\$M)	\$68.2	\$57.6
Non-GAAP EPS Diluted	\$0.50	\$0.42
GAAP Net Income (\$M)	\$21.6	\$(68.2) *
GAAP EPS Diluted	\$0.16	\$(0.51) *
Quarter over Quarter	Q3FY19	Q2FY19
Revenue (\$M)	\$240.6	\$235.5
Non-GAAP Net Income (\$M)	\$68.2	\$63.5
Non-GAAP EPS Diluted	\$0.50	\$0.47
GAAP Net Income (\$M)	\$21.6	\$35.5
GAAP EPS Diluted	\$0.16	\$0.26

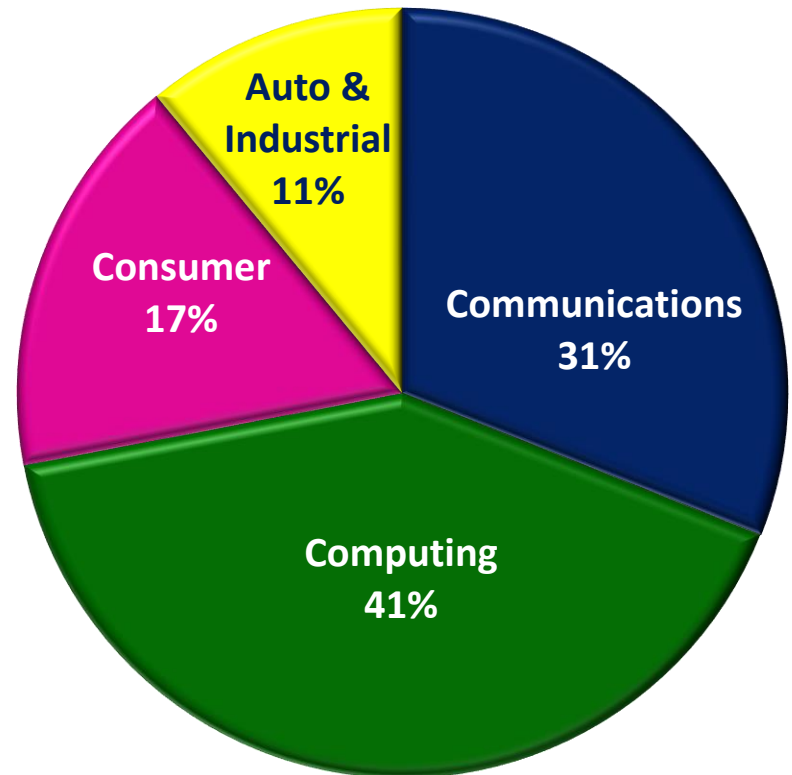
* Q3FY18 results include a one-time GAAP tax provision of \$101.9 million for estimated impacts of the Tax Cuts and Jobs Act ("TCJA")

Revenue by End Market

\$235.5M
Fiscal Q2 2019

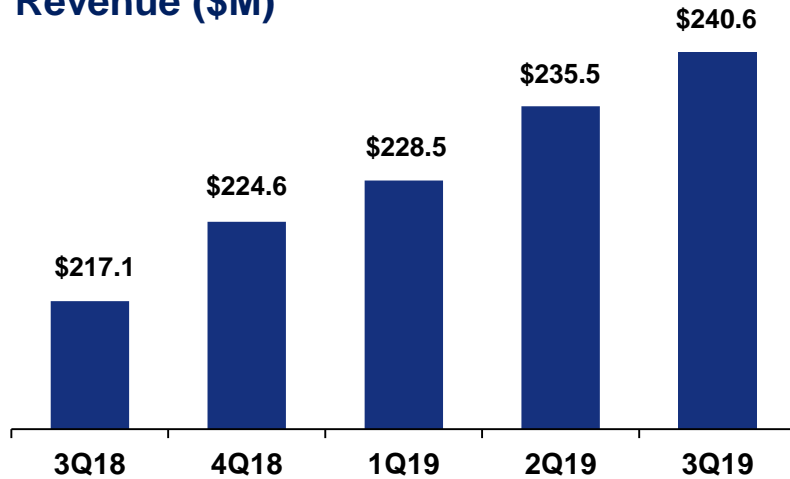


\$240.6M
Fiscal Q3 2019

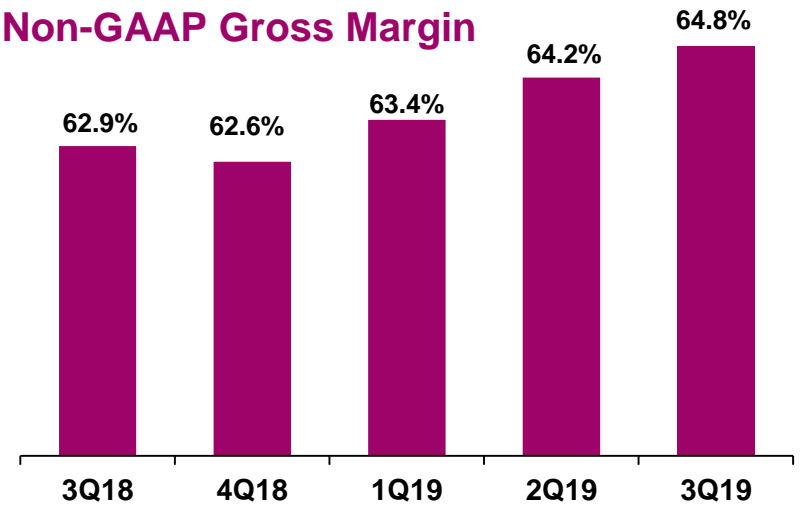


Financial Performance

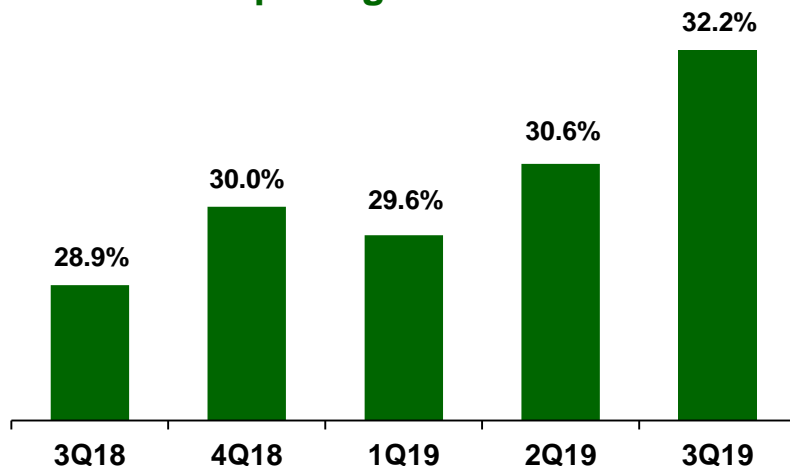
Revenue (\$M)



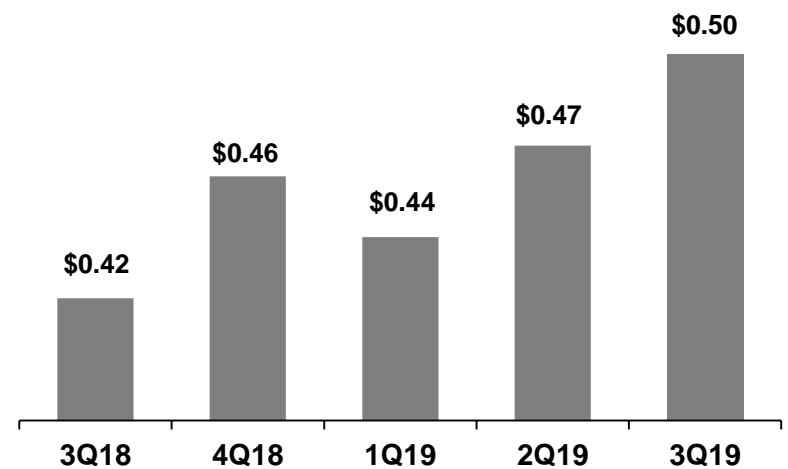
Non-GAAP Gross Margin



Non-GAAP Op Margin

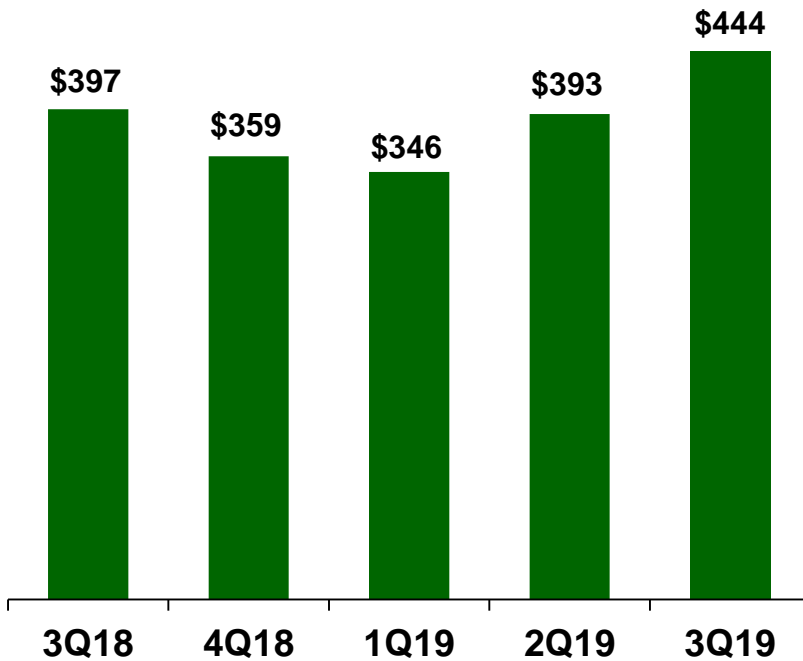


Non-GAAP EPS

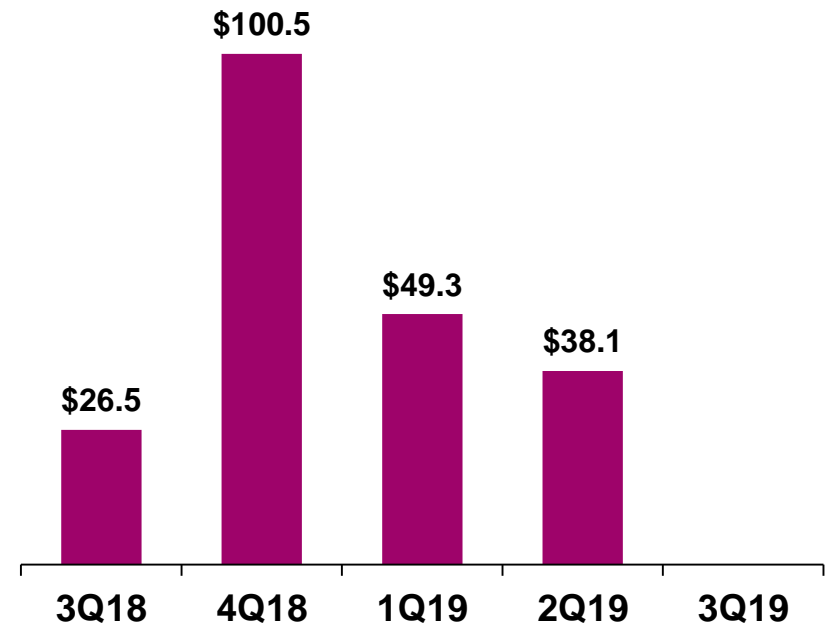


Cash & Investments

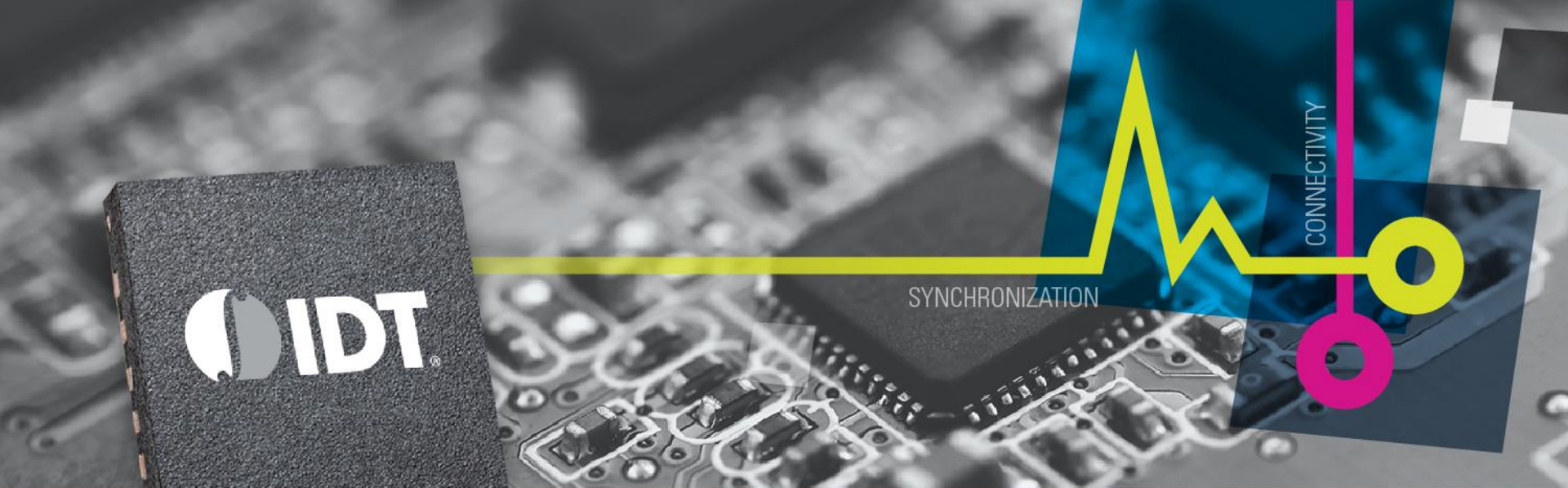
Ending Balance \$M



Share Repurchases \$M



No open market share repurchases in 3Q19 due to pending merger



Thank You

Analog Mixed Signal Product
Leadership in Growth Markets