



# Q2 FY10 Financial Results

October 27, 2009



- This presentation will include remarks about future expectations, plans and prospects for IDT which constitute forward-looking statements for purposes of the safe-harbor provisions under applicable federal securities laws.
- Actual results may differ materially from our forward-looking statements, as a result of various important risks and uncertainties, including certain risks and uncertainties which are detailed and may be reviewed in the Company's filings with the SEC. IDT does not intend to update the information provided in today's conference and expressly disclaims any such duty, except as required by law.

- Non-GAAP results referenced in this presentation exclude acquisition-related charges and other expenses and benefits that management believes are not directly related to our ongoing operations. These non-GAAP results are consistent with another way management internally analyzes IDT's results and may be useful.
- However, non-GAAP results are not in accordance with GAAP and may not be comparable to non-GAAP information provided by other companies. Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.
- Please see the tables attached to our press release for a complete reconciliation to the comparable GAAP measures.

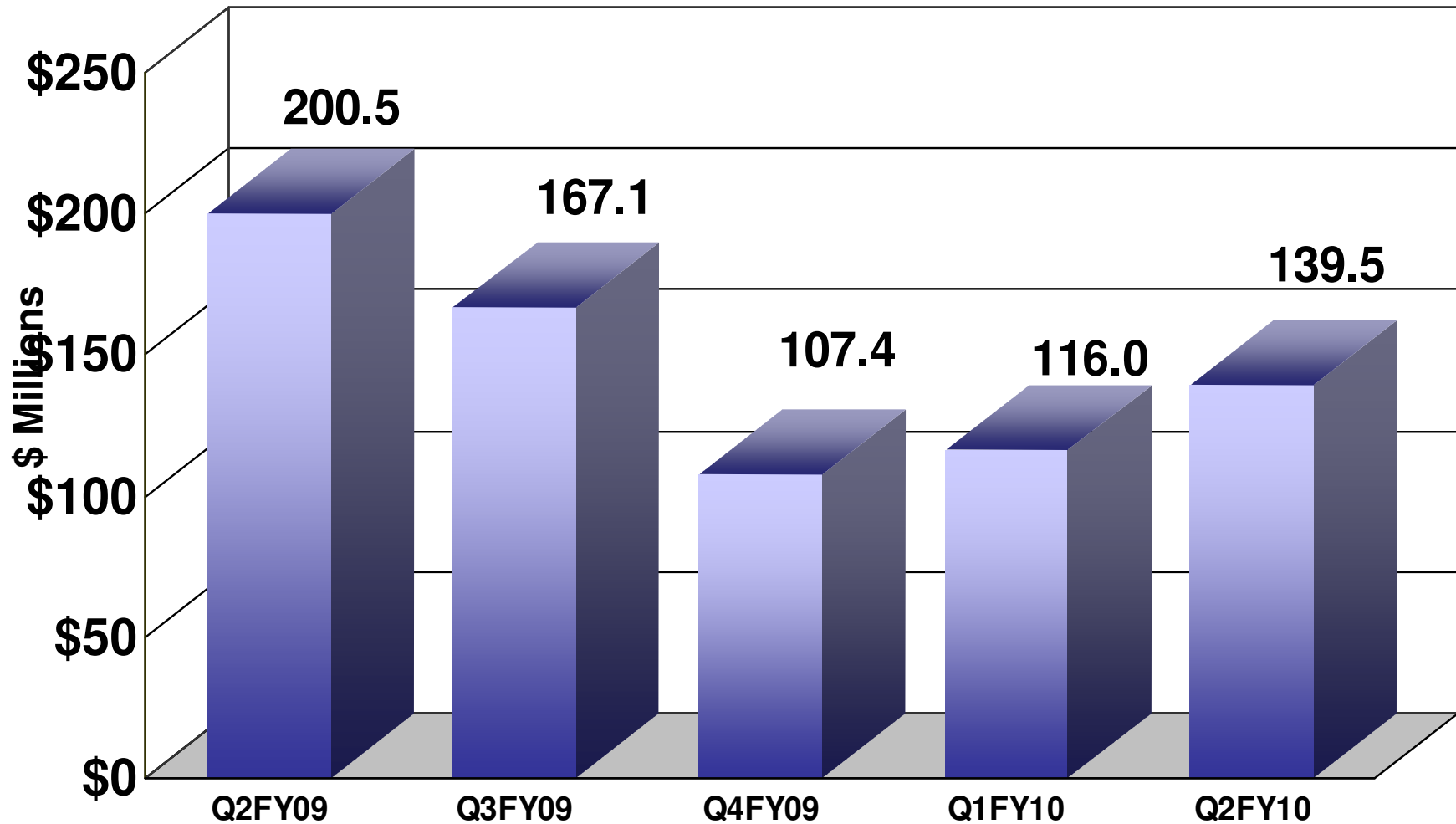


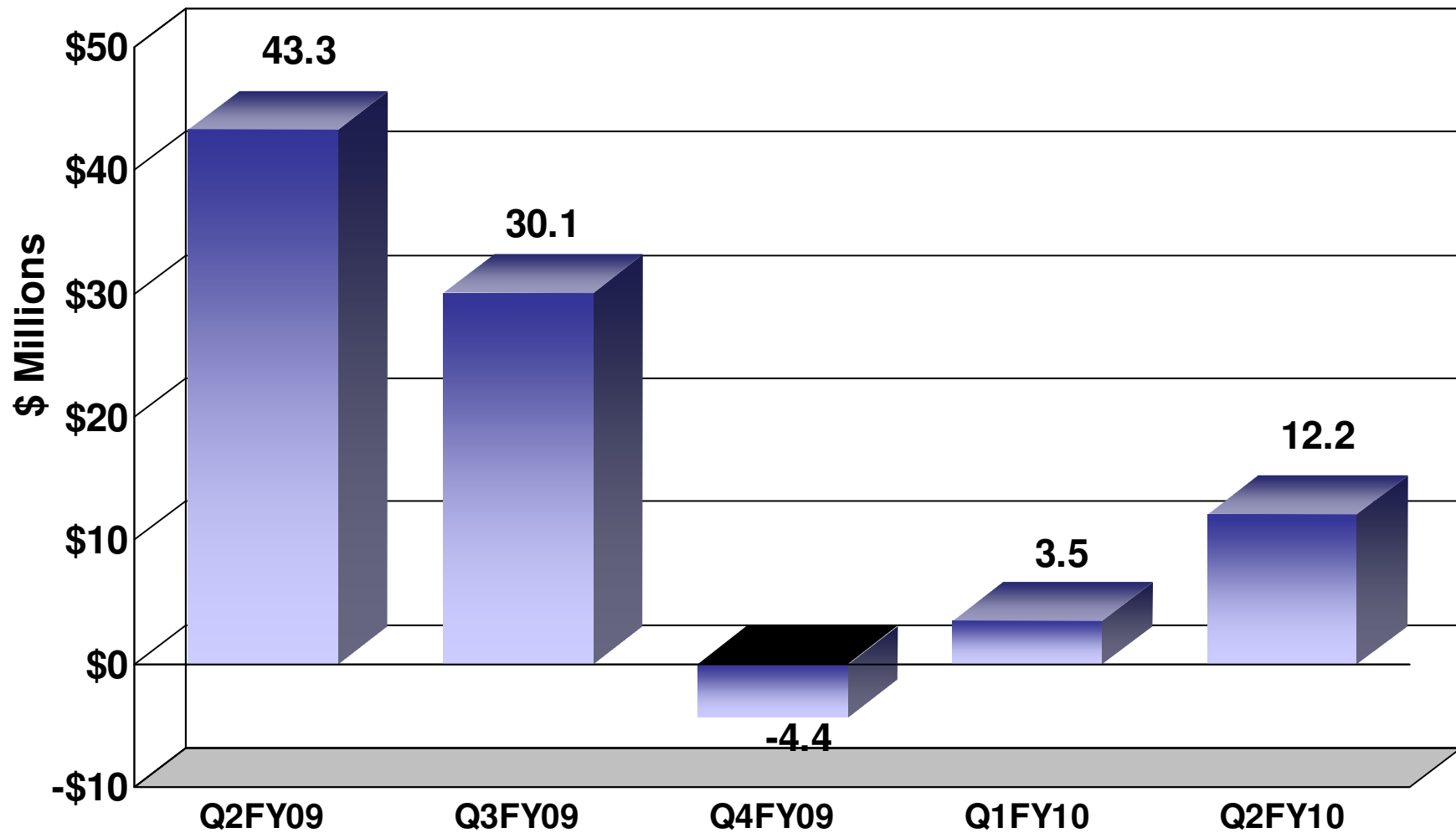
# Q1 FY10 Financial Results

Year over year	Q2FY10	Q2FY09
<b>Revenue</b>	\$139.5 million	\$200.5 million
<b>Non-GAAP Net Income</b>	\$12.2 million	\$43.3 million
<b>Non-GAAP EPS</b>	\$0.07	\$0.25
<b>GAAP Net Income</b>	\$60.5 million	\$11.7 million
<b>GAAP EPS</b>	\$0.36	\$0.07

Quarter over quarter	Q2FY10	Q1FY10
<b>Revenue</b>	\$139.5 million	\$116.0 million
<b>Non-GAAP Net Income</b>	\$12.2 million	\$3.5 million
<b>Non-GAAP EPS</b>	\$0.07	\$0.02
<b>GAAP Net Income* (loss)</b>	\$60.5 million	\$(14.1) million
<b>GAAP EPS* (loss)</b>	\$0.36	\$(0.09)

\* Q2FY10 GAAP Net Income and EPS amounts include \$82.7 million gain on divestiture of NWD assets

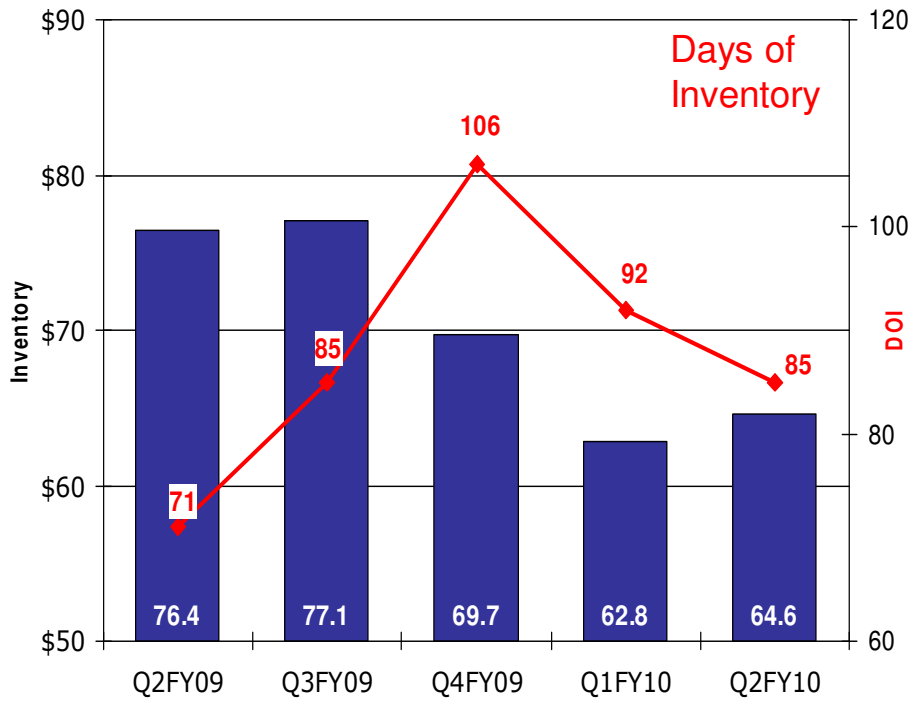




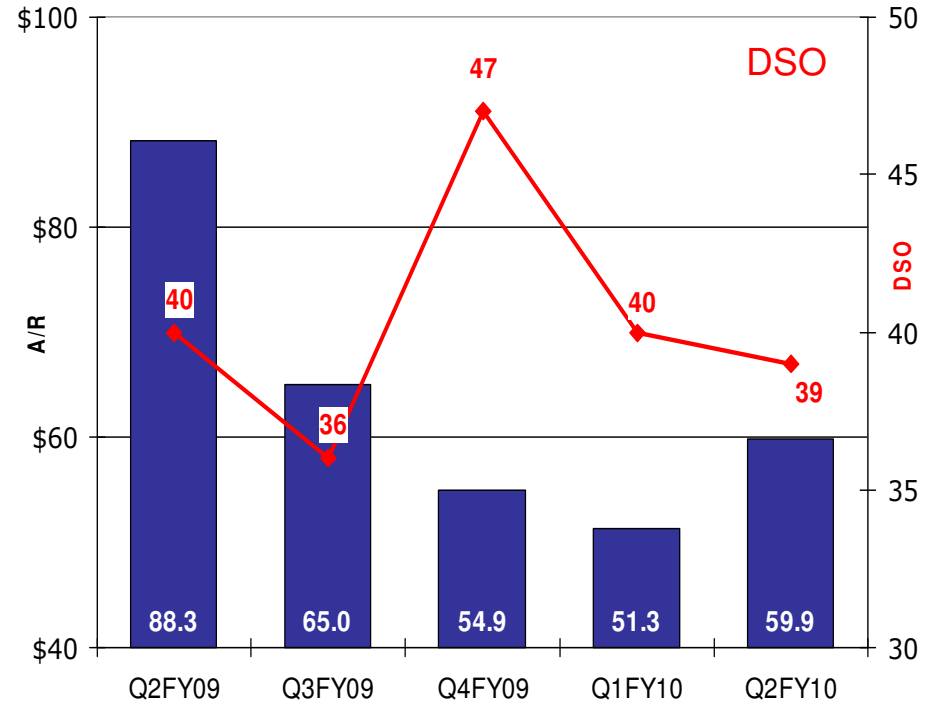


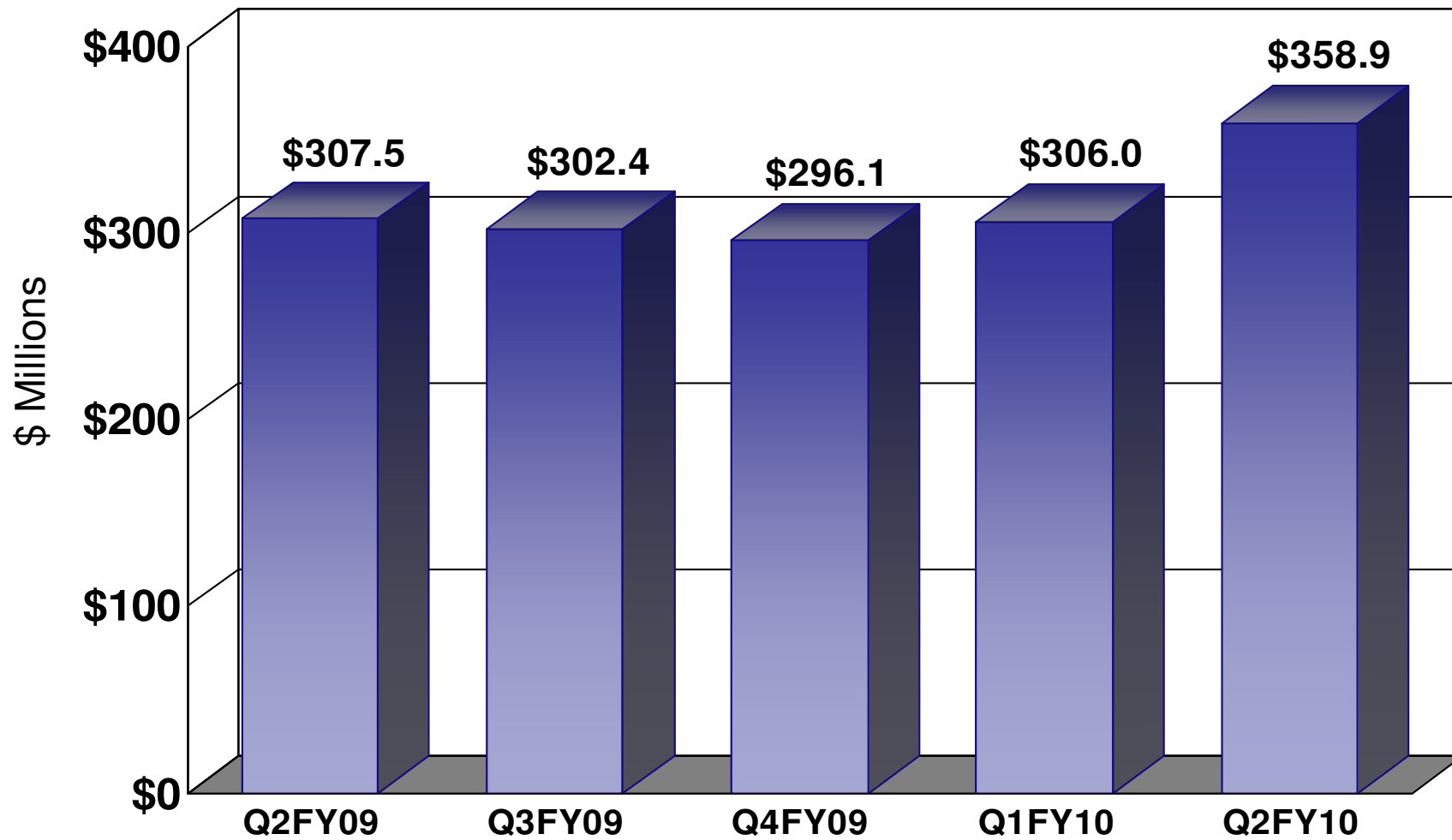
# Inventory & Accounts Receivable

### Inventory (\$ Millions)

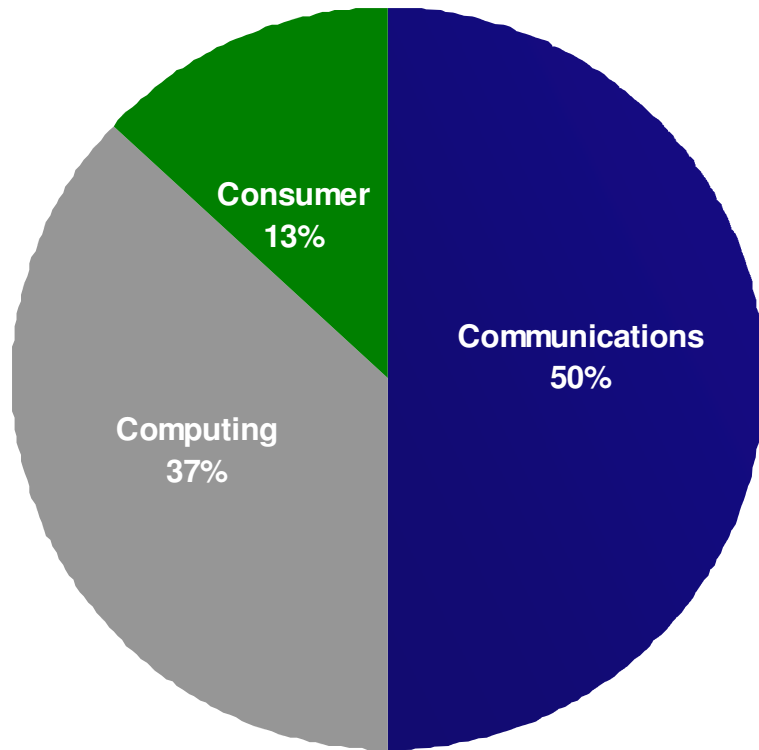


### A/R (\$ Millions)

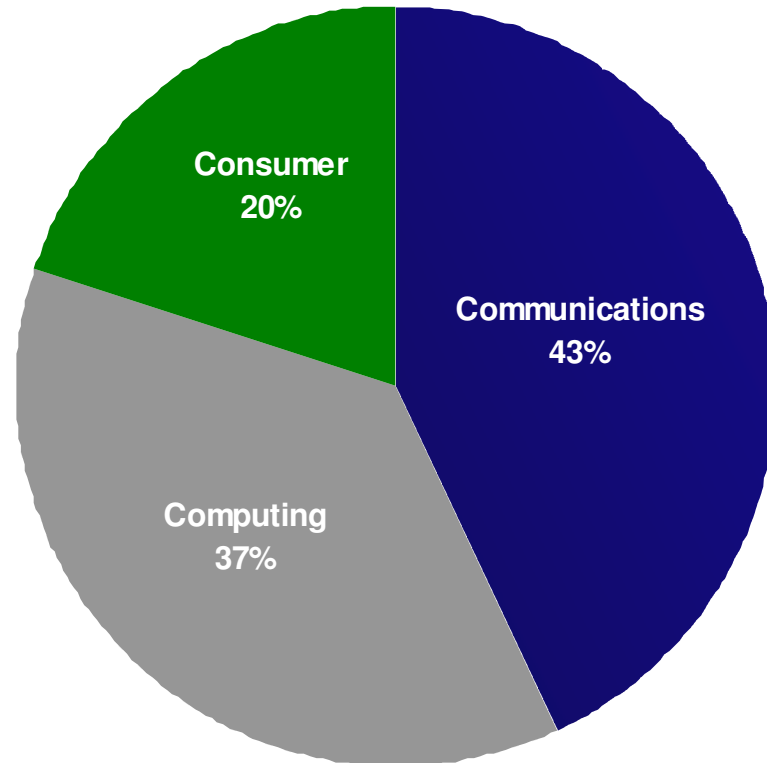




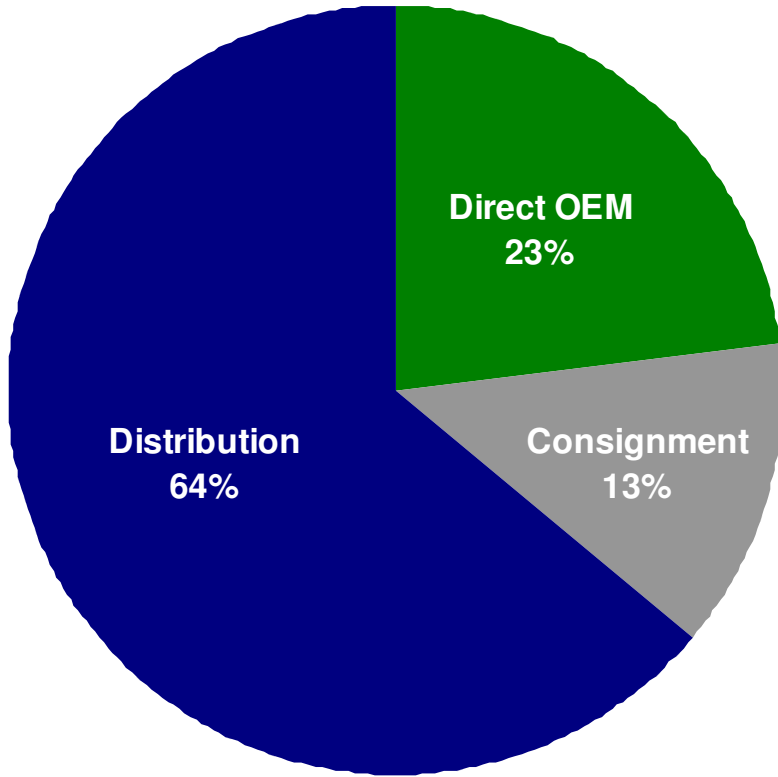




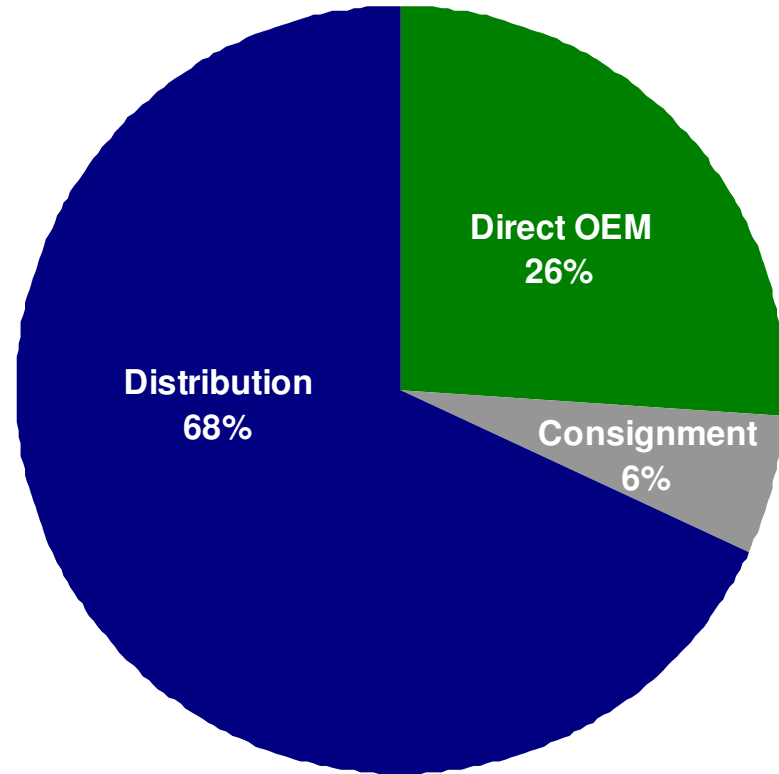
**Fiscal Q1 2010**



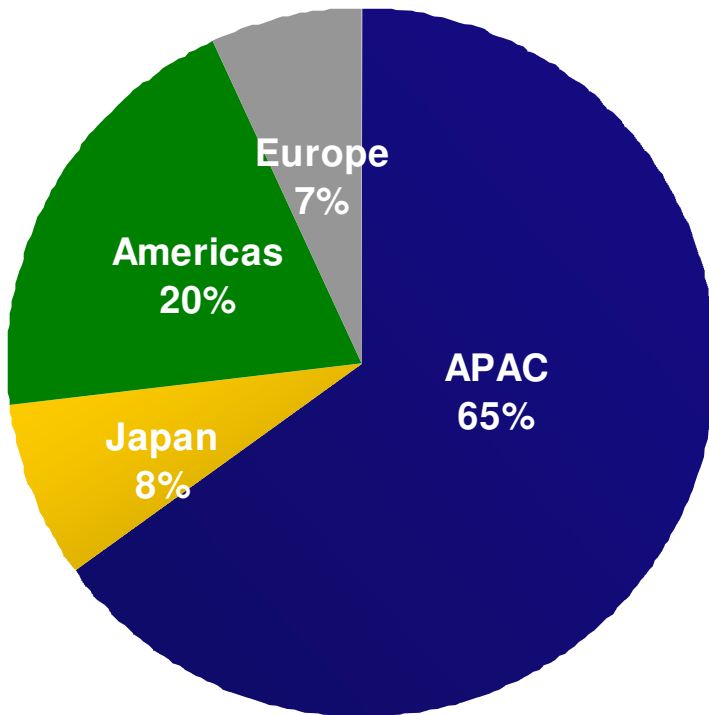
**Fiscal Q2 2010**



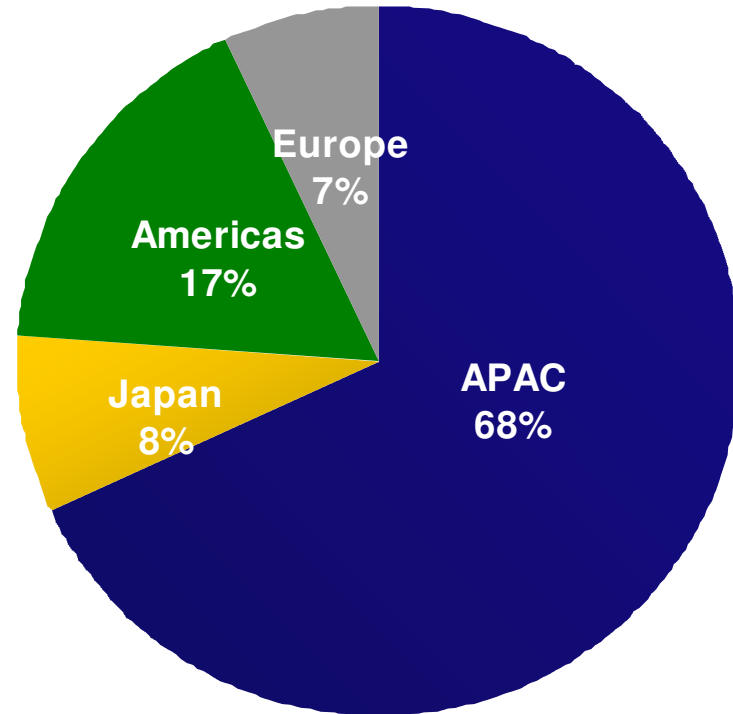
**Fiscal Q1 2010**



**Fiscal Q2 2010**



**Fiscal Q1 2010**



**Fiscal Q2 2010**